



For Immediate Release

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MARANTZ RE-DEFINES VIDEO PROJECTOR EXCELLENCE AT CES 2006

- Marantz Demonstrates Full Line of Advanced Projectors, Including Upgraded VP-12S4 and Prototype Model VP-11S1 with full 1080p Resolution -

LAS VEGAS, NV, January 5, 2006 – Marantz America, a renowned manufacturer of advanced home entertainment solutions, will reaffirm its position as an industry leader in High-Definition DLP™ Projectors at CES 2006, showcasing its current lineup of three advanced home theater projectors, with models geared toward a wide variety of consumer needs and budgets. Marantz will show an upgraded version of the acclaimed VP-12S4 High-Definition DLP™ Projector (SRP: \$14,499), featuring new software that improves the image quality of all current SD and HD video sources, as well as its recently introduced VP8600, a high-value high-definition DLP projector with a suggested retail price of \$5,999, and the company's renowned "price is no object" luxury piece the VP-10S1 (SRP: \$37,999). In addition, the company will preview a prototype version of its upcoming VP-11S1, an ultimate-quality DLP™ projector featuring unprecedented full 1080p high-definition resolution. All Marantz projectors will be on display at the company's CES Booth #20407 (South Hall).

VP-12S4: Image-Enhancing Firmware Upgrade Makes A Great Projector Gets Even Better!

Marantz' reference-quality VP-12S4 DLP Projector has earned accolades from critics and widespread popular acclaim since its introduction last year. Now, Marantz engineers have this superb projector and made it even better, thanks to a key image-enhancing firmware upgrade that will benefit all new purchasers as well as current owners, offering enhanced video performance from both SD and HD sources.

The world's first DLP projector to utilize a specially designed 10-bit image processing chip with Visual Excellence Processing™ (VSP) from Gennum Corporation, the VP-12S4 is now also the first-ever projector to take advantage of Gennum's GF9350 fully programmable architecture to fine-tune its already stellar image reproduction capabilities. The upgrade works by creating a unique set of poly-

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phase scaling coefficients to deliver unprecedented image fidelity, with optimized scaling coefficients developed and fine-tuned for SDTV, HD and PC graphics formats. These new filters are incorporated in the upgrade for eye-catching, natural image reproduction that literally has to be seen to be believed.

The newly enhanced VP-12S4 provides users with even greater image clarity, brightness and color reproduction, setting new standards in both high-end video projector performance and custom installation flexibility. For realistic, balanced colors the VP-12S4 features Marantz's proprietary O.R.C.A.™ Color Correction Filter, filtering light to achieve better color accuracy.

For installation in any room and from any screen distance, the VP-12S4 utilizes a new medium-throw Minolta lens—specially built for Marantz—in addition to the long- and short-throw lenses. Providing a wider zoom range and adjustable iris, these custom lenses have double-sealed optics to prevent light leakage, keep out dust and eliminate the “halo” effect that can degrade image quality in other projector designs. The lenses also feature an increased lens shift capability over previous models, allowing for a vertical alignment up to a maximum 50% of the screen height above the screen.

The Marantz VP-12S4 is engineered to deliver astounding image quality in every respect. The projector utilizes in conjunction with a high-definition 1280 x 720 pixel panel and ultra-high-quality Minolta optics optimized for the VP-12S4, to produce images with extraordinary resolution, brightness and contrast.

VP8600: Ideal for Lower-Cost Custom Installations

With its breakthrough \$5,999 suggested retail price, the Marantz VP8600 high-definition DLP projector is ideal for “budget” custom installations and do-it-yourself home theater builders who want reference-quality video performance at a reduced overall cost. The VP8600's extremely quiet operation adds to its appeal in lower-cost installations, where budget constraints often prohibit enclosure of the projector in either a separate room or sound-proofed box.

The Marantz VP8600 incorporates the leading-edge Texas Instruments HD2+ DMD™ chip and other refinements to provide superlative high-definition DLP projector performance, along with a host of useful features that offer exceptional installation and calibration flexibility. A newly developed 1280 x 720 pixel panel and advanced DLP™ technology provide incredible sharpness, clarity and color accuracy, with 650

ANSI lumens brightness. Image quality is further enhanced by the use of a new lamp, which delivers an astounding 4,000 hours of bulb life. The VP8600 features progressive scan output with true 3:2 pulldown detection and utilizes 10-bit digital gamma processing. It is compatible with virtually every digital and analog video program source, and for greater versatility and installation flexibility, it includes a DVI digital video input with HDCP (High-Definition Content Protection), to accept the signal from a DTV set-top box, DV camcorder or other digital video source and maintain a pure digital signal path from source to display. In addition, the VP8600 provides VGA, HD component video, S-video, composite video and analog RGB connections.

Like all Marantz projectors, the VP8600 includes a host of features for total custom installation flexibility, operating in conjunction with a comprehensive, intuitive onscreen menu system that enables easy setup, yet provides extensive calibration facilities including a wider range of color temperature and gamma adjustments. All functions can be accessed via the projector's remote control, which provides easy operation even in darkened home theater environments.

When Price Is No Object: Marantz VP-10S1 3-chip DLP Projector

Marantz will also have on display its ultimate-quality three-chip VP-10S1 High-Definition DLP Projector. The VP-10S1 incorporates three Texas Instruments 16 x 9 high-definition HD2 1280 x 720 DMD chips, delivering unprecedented picture quality in every respect with standard-setting sharpness, resolution and clarity. The VP-10S1 has a suggested retail price of \$37,999.

The VP-10S1, VP-12S4 and the VP8600 are all currently available.

Coming Soon: The 1080p VP-11S1...

With full upconversion capability for all video sources to 1080p HD resolution, Marantz' upcoming VP-11S1 will literally provide users with image quality that has heretofore never been achieved in a video projector, including full uncompressed HDTV 1920x1080 pixel resolution for incredibly realistic, detailed and lifelike images – virtually indistinguishable from film quality.

Like Marantz' acclaimed VP-12S4, the company's VP-11S1 is a state-of-the-art DLP projector that incorporates a specially designed 10-bit image processing chip with Visual Excellence Processing™ (VSP) from Gennum Corporation. Benefits of the VXP™ include per-pixel processing of all HDTV and SDTV video signals, multi-directional edge adaptive processing and robust inverse 3:2 and 2:2 processing of film-based inputs. Pricing and availability of the Marantz VP-11S1 will be announced shortly.

About Marantz

Marantz America is committed to upholding the tradition of technological superiority initiated by founder Saul Marantz. In keeping with this emphasis on quality, Marantz audio and video components are carried only by the nation's premier independent audio/video specialty retailers. Additional information is available at www.marantz.com. Marantz America is a wholly owned subsidiary of D&M Holdings Inc.

About D&M Holdings Inc.

D&M Holdings Inc. (TSE II: 6735) is based in Tokyo and owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics, Snell Acoustics, D&M Professional, ReplayTV® and Escient® brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound,™ is a leader in premium loudspeakers for home and audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. Additional information is available at www.dm-holdings.com.

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