

D&M

D&M Holdings Inc.

For Immediate Release

D&M Holdings Inc. To Be Listed on the First Section of the Tokyo Stock Exchange

TOKYO—August 21, 2006 –D&M Holdings Inc. (TSE II: 6735) today announced that the company will be listed on the first section of the Tokyo Stock Exchange (TSE I) as of September 1, 2006. D&M Holdings is making the move from the second section of the TSE to the first section of the TSE following a rigorous approval process. The first section of the TSE is considered Japan’s top stock exchange for large successful companies.

D&M Holdings owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics®, Snell Acoustics, D&M Professional, Denon DJ, ReplayTV® and Escient® brands. “We are pleased that the TSE has recognized that D&M Holdings has satisfied the listing guidelines,” said Eric C. Evans, chairman and co-chief executive officer of D&M Holdings. “This move to the first section of the TSE is an important milestone in our Company’s history, as continue to execute our strategy of creating great entertainment solutions that enrich the quality of life through superior sound and images. We are confident that we will continue to improve our business performance and increase the value of our brands.” he said.

About D&M Holdings Inc.

D&M Holdings Inc. (TSE II: 6735) is based in Kawasaki, and owns the Denon, Marantz, McIntosh Laboratory, Boston Acoustics®, Snell Acoustics, D&M Professional, Denon DJ, ReplayTV® and Escient® brands. Denon, Marantz, McIntosh and D&M Professional are global industry leaders in the specialist home theater, audio/video consumer electronics or professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. Boston Acoustics, with its signature The Boston Sound,™ is a leader in premium loudspeakers for home and audio markets. Snell is a super premium speaker brand. The ReplayTV and Escient brands represent award-winning technologies in digital home entertainment. Additional information is available at www.dm-holdings.com.

For further information, contact:

Sara Trujillo
DBA Public Relations
strujillo@dba-pr.com
(212) 388-1400

Statements in this news release regarding D&M Holdings Inc. that are not statements of historical fact may include forward looking statements regarding future events or the future financial performance of the company. We wish to caution you that such statements are just predictions and that actual events or results may differ materially. Forward looking statements involve a number of risks and uncertainties surrounding the integration of the company's acquisitions, competitive and industry conditions, targeted cost savings programs, market acceptance for the company's products, technological changes, developing industry standards and other factors related to the company's businesses

###